

COVID-19 Concerns

- Enrollment uncertainty.
 - Lost our seasons(s) for campus tours and recruitment, a key feature and draw is our amazing campus.
 - Families who haven't had the opportunity to visit may go with the 'traditional' known local public school option versus a "choice" school like ours.
 - If distance learning continues in the fall families, even current ones, may choose homeschooling where they can form their own program negatively affecting our current enrollment.
- Access to Capital
 - As a Charter School our only revenues are enrollment and fundraising, both of which have and will be affected by stay at home orders. We do not receive local tax dollars.
 - We do not have the ability to use local tax dollars as backing for normal credit access.
- Fundraising.
 - We lost at least two of our biggest fundraisers in the Sportsman Banquet and PTO spring event. Last year these events raised a combined \$20,000
 - If social distancing continues in the fall we will also lose our largest fundraising event in the silent auction, which raised \$18,000 last year.
- State Budget uncertainty.
 - With the State of Minnesota expected to have a large budget deficit due to COVID-19's economic impact, the previously planned 2% is not guaranteed and could very well be eliminated. Budget cuts to education could very well go beyond that where our funding is less than previous years.
 - Increased chance that the state will "holdback" a larger portion of per-person revenue. Typically this is 10% of approx \$250,000-\$300,000. While we are currently able to navigate this with our line of credit and fund balance, If this is increased to 20% this hold back could lead to a cash flow crisis.
- COVID-19 Costs.
 - We are required to provide care for frontline workers. As a school that does not normally have before and after school care, and with a small enough staff where most of our PARAs are SPED and thus committed to working with students on distance learning initiatives we were forced to partner with the YMCA to provide this care, at a significant daily cost to our operating budget.
 - Currently we only have a part-time staff dedicated for campus cleaning. If students return to campus we anticipate having to allocate for money or staff time to dedicated cleaning
- Staffing:
 - Missed recruitment period for additional staff
 - Additional subs may be needed
 - Additional support staff to monitor and enforce social distancing

- Additional cleaning staff
- Buildings
- Potential modifications- additional sinks, bathroom stalls, sneeze guards etc.
- Missed window or unsure of access to contractors in Summer 20 for remodeling plans.
- Curriculum
 - Purchase of distance learning software
 - Revision of curriculum to modify to distance learning approach
- Technology
 - Additional chromebooks and staff tech resources
 - Additional tech support staff