

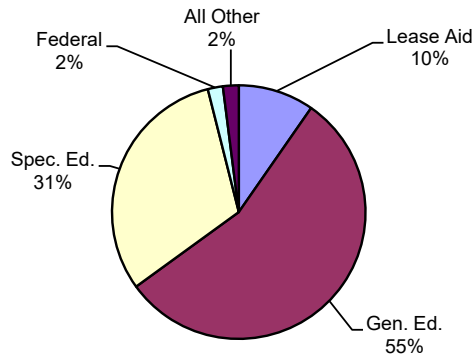


River Grove: A Marine Area Community School

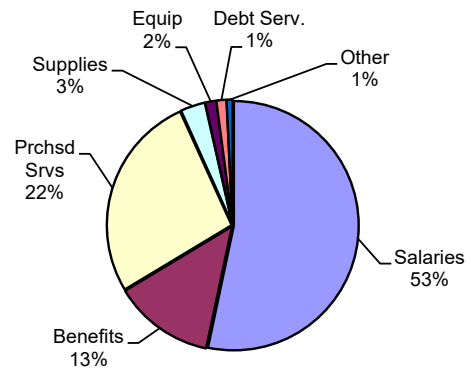
Financial Dashboard for: 12/31/2020

Full Year Budget (Accrual)

Where the money is budgeted to come from:



Where the money is budgeted to be spent:



Student Count - Elementary and VPK

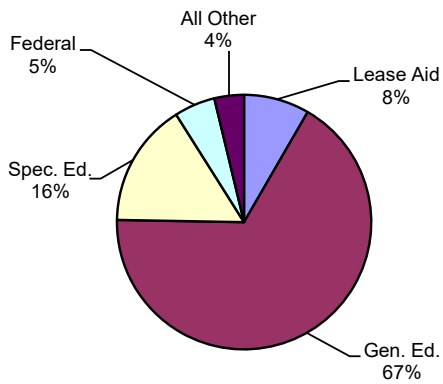
Actual Current ADM:

200 ADM

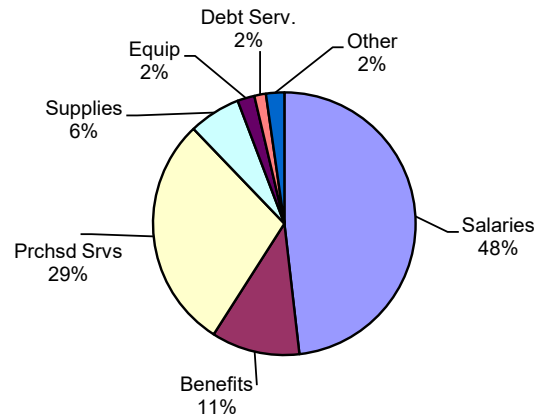
ADM from Budget: **200 ADM**

Year to Date Actual (Cash)

Where the money is coming from:



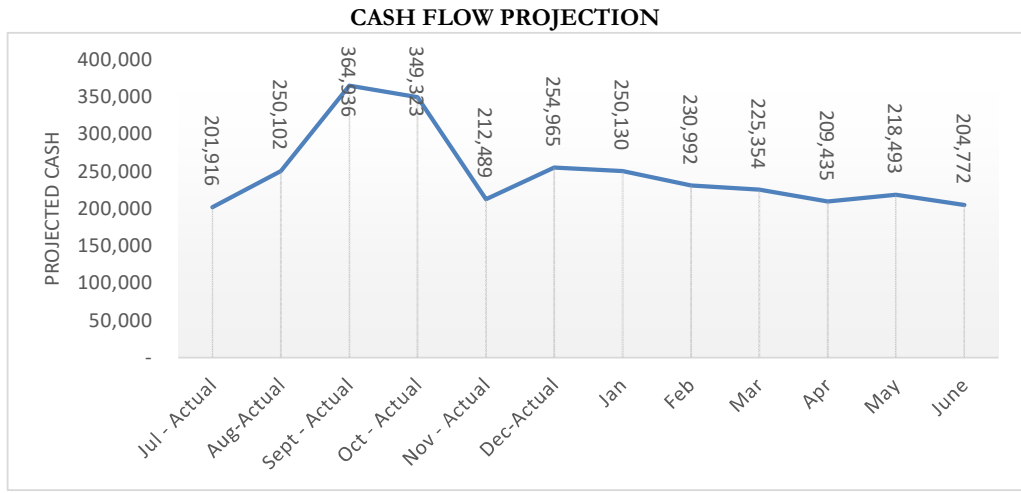
Where the money is being spent:





River Grove: A Marine Area Community School
 Financial Dashboard for: 12/31/2020

Cash Balance Projection



Grants and Other Awards:

Description	Current Year Award	Unspent PFY	Spent CFY	Remaining	Expiration Date
Title II	\$ 973.53	\$ 1,729.59	\$ 1,084.76	\$ 1,618.36	6/30/2021
Rural Schools Grant	\$ 23,495.00	\$ -	\$ 1,151.05	\$ 22,343.95	6/30/2021
CARES - GEER	-	3,842	-	3,842	9/30/2022
CARES - ESSER 9.5%	-	10,000	-	10,000	9/30/2022
CARES - CRF	43,622	-	43,622	-	12/30/2020

Comments:

General Comments:

The school had a reconciled cash balance of \$254,695 at end of month.

Revenue:

During the month the school received \$319,092 in revenue bringing the year to date receipts to \$1,415,148. This represents 51% of the working revenue budget.

Expenses:

During the month, River Grove incurred expenditures of \$251,281 The year to date expenditures of \$1,281,338 represents 44% of the working expense budget.

Other Notes of Importance:

All CRF funds have been spent as well as Washington County CARES funds.

**Marine Area Community School
Balance Sheet
As of December 31, 2020**

Assets	Current Month
Cash	\$ 254,695
Misc. Receivables	1,337
Due from State - PY	45,965
Due from State - CY	258,844
Prepays	10,721
Total Assets	\$ 571,562
Liabilities	
Salary and Benefits Payable	\$ 77,313
Accounts Payable	4,593
Total Liabilities	\$ 81,906
Fund Balance	
Beginning- Audited	\$ 355,904
Change in Fund Balance	133,751
Ending- Projected	\$ 489,655
Liabilities and Fund Balance Total	\$ 571,561

Current year projections are based on management and consultant estimates

**Marine Area Community School
Income Statement Summary
As of December 31, 2020**

General Fund	Adopted Budget 205 ADM	Working Budget 200 ADM	Monthly Activity	Year to Date Activity	% of Working Budget
Revenues					
State Aid	\$ 2,611,245	\$ 2,560,381	\$ 263,832	\$ 1,305,623	51.0%
Federal Aid	51,193	140,003	24,210	58,977	42.1%
Local Aid	55,000	55,100	29,522	42,264	76.7%
Total Revenues	\$ 2,717,438	\$ 2,755,484	\$ 317,563	\$ 1,406,864	51.1%
Expenditures					
Salary	\$ 1,497,656	\$ 1,497,656	\$ 128,928	\$ 619,763	41.4%
Benefits	366,143	414,981	30,722	139,998	33.7%
Purchased Services	754,995	749,843	75,117	370,368	49.4%
Supplies and Materials	90,312	101,065	4,694	82,380	81.5%
Capital Expenditures	41,000	26,779	5,795	26,779	100.0%
Other Expenses	58,215	68,322	3,057	28,992	42.4%
Total Expenditures	2,808,321	2,858,646	248,313	1,268,280	44.4%
Change in Fund Balance	\$ (90,883)	\$ (103,162)	\$ 69,250	\$ 138,584	
Food Service Fund					
Revenues	\$ 49,199	\$ 23,852	\$ 1,539	\$ 8,284	34.7%
Expenditures	\$ 49,199	\$ 28,336	\$ 2,968	\$ 13,116	46.3%
Change in Fund Balance	\$ -	\$ (4,484)	\$ (1,429)	\$ (4,832)	
Total Change in Fund Balance	\$ (90,883)	\$ (107,646)	\$ 67,822	\$ 133,751	

**Marine Area Community School
Detail Revenue
As of December 31, 2020**

FYTD: 50%

	Adopted Budget 205 ADM	Working Budget 200 ADM	Monthly Activity	Year to Date Activity	% of Working Budget
State Aid					
General Aid	\$ 1,504,029	\$ 1,442,718	\$ 173,756	\$ 755,007	50.20%
Special Ed	844,416	854,863	2,849	177,920	21.07%
Lease Aid	262,800	262,800	67,655	94,280	35.88%
Misc State			19,572	19,572	N/A
State Aid Receivable	-		-	258,844	N/A
Total State Aid	\$ 2,611,245	\$ 2,560,381	\$ 263,832	\$ 1,305,623	51.0%
Federal Aid					
Title Programs	\$ 2,500	\$ 2,673	-	\$ 1,085	40.6%
Federal Special Ed	\$ 40,000	\$ 39,178	-	-	0.0%
CARES and CRF	6,000	71,964	\$ 24,210	\$ 57,892	80.4%
Rural Schools Grant		23,495	-	-	0.0%
E-Rate	2,693	2,693	-	-	0.0%
Total Federal	\$ 51,193	\$ 140,003	\$ 24,210	\$ 58,977	42.1%
Local Aid and Donation					
Misc. Revenue	\$ -	\$ 100	250	\$ 396	395.6%
Band - Student Activity Fees	20,000	20,000	819	4,089	20.4%
Donations and Other	35,000	35,000	28,453	37,779	107.9%
Total Local	\$ 55,000	\$ 55,100	\$ 29,522	\$ 42,264	76.7%
General Fund Revenue	\$ 2,717,438	\$ 2,755,484	\$ 317,563	\$ 1,406,864	51.1%
Food Service Revenue					
State Aid	\$ -	\$ 152	\$ 44	\$ 76	49.8%
Federal Aid	-	4,332	1,249	2,166	50.0%
NSLP - State	3,237	-	-	-	N/A
NSLP - Federal	8,725	-	-	-	N/A
Food Sales	35,000	12,000	246	6,042	50.4%
Transfer from GF	2,237	11,852	-	-	0.0%
Food Service Revenue	\$ 49,199	\$ 23,852	\$ 1,539	\$ 8,284	34.7%
Total Revenues All Funds	\$ 2,766,637	\$ 2,779,336	\$ 319,102	\$ 1,415,148	50.9%

**Marine Area Community School
Detail Expense
As of December 31, 2020**

FYTD: 50%

	Adopted Budget 205 ADM	Working Budget 200 ADM	Monthly Activity	Year to Date Activity	% of Working Budget
Admin and Operation					
100 Salaries	\$ 167,068	\$ 167,068	\$ 7,412	\$ 73,660	44.1%
200 Benefits	45,108	97,573	3,037	48,786	50.0%
305 Contracted Services - Admin	126,550	131,353	14,308	65,677	50.0%
320 Communication	26,928	25,615	1,800	12,808	50.0%
329 Postage	500	88	-	44	50.0%
330 Utility	40,400	30,000	1,362	11,046	36.8%
340 Insurance	11,681	11,196	-	5,598	50.0%
350 Repairs & Maintenance	2,575	2,575	-	1,125	43.7%
370 Other Leases (Copier)	7,200	7,200	-	3,235	44.9%
371 Building Lease	292,000	299,300	24,942	149,650	50.0%
401 General Supplies	16,400	12,500	2,921	7,595	60.8%
405 Purchased Software	8,522	3,100	-	3,102	100.1%
455 Non-instructional Tech Supply	-	1,150	-	-	0.0%
490 Food	-	870	-	870	100.0%
520 Leasehold Improvements	35,000	15,800	-	15,800	100.0%
730 Principal Expense	33,600	33,600	2,850	17,004	50.6%
740 Interest Expense	2,184	2,675	207	1,338	50.0%
820 Dues & Memberships	20,194	20,195	-	10,219	50.6%
899 Misc. Expense/Xfer to FSF	2,237	11,852	-	-	0.0%
Total Admin and Operation	\$ 838,147	\$ 873,711	\$ 58,839	\$ 427,557	48.9%
Transportation					
100 Salaries	\$ 117,894	\$ 117,894	\$ 6,977	\$ 50,290	42.7%
200 Benefits	17,861	\$ 14,234	946	7,117	50.0%
305 Contracted Services - Admin	2,210	300	-	253	84.3%
340 Insurance	6,061	5,272	-	2,636	50.0%
350 Repairs & Maintenance	3,000	9,500	190	8,332	87.7%
370 Bus Lease	60,480	60,480	5,038	30,229	50.0%
401 General Supplies	2,500	2,500	-	1,903	76.1%
405 Purchased Software	3,140	1,051	-	1,051	100.0%
440 Fuel	25,000	10,000	1,095	3,635	36.3%
Total Transportation	\$ 238,146	\$ 221,231	\$ 14,246	\$ 105,446	47.7%
Instruction					
100 Salaries	\$ 599,735	\$ 599,735	\$ 55,489	\$ 209,697	35.0%
200 Benefits	149,934	149,934	11,908	45,725	30.5%
1/2XX Summer Salaries & Benefits	-	-	-	49,978	N/A
305 Contracted Services	5,000	2,500	-	-	0.0%
369 Field Trips	8,000	1,000	-	-	0.0%
401 General Supplies	5,000	15,000	818	8,843	59.0%
405 Non-instructional Software	-	-	-	-	N/A
430 Instructional Supplies	17,000	12,000	241	8,075	67.3%
460 Textbooks & Bookmarks	5,000	2,500	-	2,104	84.2%
490 Food	-	182	-	182	N/A
500 Capital Expenditures	4,000	5,184	-	5,184	100.0%
555 Technology Equipment	1,000	-	-	-	N/A
Total Instruction	\$ 794,669	\$ 788,035	\$ 68,456	\$ 329,787	41.8%

Special Education

100 Salaries	\$	612,959	\$	612,959	\$	49,074	\$	174,831	28.5%
200 Benefits		153,240		153,240		13,290		36,792	24.0%
1/2XX Summer Salaries & Benefits		-		-		-		51,080	N/A
305 Contracted Services		154,190		154,190		24,480		68,583	44.5%
360 Transportation		5,720		5,720		-		-	0.0%
366 Travel & Conferences		-		2,500		1,500		2,500	N/A
401 General Supplies		1,250		3,125		284		3,124	100.0%
405 Purchased Software		-		1,800		-		1,798	99.9%
433 Instructional Supplies		1,500		5,500		572		5,159	93.8%
820 Dues & Memberships		-		430		-		431	100.3%
Total Special Ed	\$	928,859	\$	939,034	\$	89,200	\$	344,298	36.7%

Title Programs

100 Salaries	\$	-	\$	250	\$	-	\$	250	100.0%
200 Benefits		-		40		-		38	93.9%
303 Contracted Services		-		373		-		200	53.6%
366 Travel & Conferences		2,500		2,300		-		597	26.0%
455 Instructional Tech Supply		-		23,495		-		1,151	4.9%
Total Title Programs	\$	2,500	\$	26,458	\$	-	\$	2,236	8.5%

CARES and CRF

100 Salaries (Transportation)	\$	-	\$	9,976		9,976		9,976	100.0%
200 Benefits (Transportation)		-		1,540		1,540		1,540	100.0%
303 Contracted Services		-		6,320		1,000		6,320	100.0%
320 Communication		-		281		79		281	100.1%
370 Other Leases (Copier)		-		1,253		418		1,253	100.0%
401 General Supplies		-		33,789		(1,236)		33,789	100.0%
405 Purchased Software		5,000		-		-		-	N/A
500 Capital Expenditures		1,000		5,795		5,795		5,795	100.0%
555 Technology Equipment		-		13,010		-		-	0.0%
Total CARES and CRF	\$	6,000	\$	71,964	\$	17,572	\$	58,955	81.9%

Total General Fund Expenditures

\$	2,808,321	\$	2,920,433	\$	248,313	\$	1,268,280	43.4%
-----------	------------------	-----------	------------------	-----------	----------------	-----------	------------------	--------------

Food Service Fund

100 Salaries	\$	13,260	\$	16,092	\$	2,142	\$	8,046	50.0%
200 Benefits		2,009		2,514		335		1,257	50.0%
305 Contracted Services		900		300		(68)		303	100.9%
350 Repairs & Maintenance		1,030		1,030		-		-	0.0%
401 General Supplies	\$	650	\$	900	\$	-	\$	470	52.2%
490 Food		30,850		7,000		559		3,041	43.4%
500 Furniture & Equipment		500		500		-		-	0.0%

Total Food Service Fund

\$	49,199	\$	28,336	\$	2,968	\$	13,116	46.3%
-----------	---------------	-----------	---------------	-----------	--------------	-----------	---------------	--------------

Total Expenditures All Funds	\$	2,857,520	\$	2,948,769	\$	251,281	\$	1,281,396	43.5%
-------------------------------------	-----------	------------------	-----------	------------------	-----------	----------------	-----------	------------------	--------------

Marine Area Community School
CashFlow FY21
As of December 31, 2020
Based on Working Budget

Cash Receipts	Budget	Year to Date	January	February	March
State Aids- CY	\$ 2,560,381	1,046,779	\$ 209,594	\$ 209,594	\$ 209,594
State Aids- PY	258,616	269,190	5,666	-	-
Federal Aids	140,003	58,977	20,000	6,500	20,000
Local	55,100	42,264	-	-	-
Food Service	23,852	8,284	2,224	2,224	2,224
Total Inflows	\$ 3,037,952	\$ 1,425,494	\$ 237,485	218,318	231,818

Expense					
Salary	\$ 1,497,656	\$ 538,917	\$ 124,805	\$ 124,805	\$ 124,805
Benefits	\$ 414,981	119,787	\$ 34,582	\$ 34,582	\$ 34,582
Purchased Services	\$ 450,543	220,718	\$ 38,304	\$ 38,304	\$ 38,304
Supplies and Materials	\$ 101,065	82,380	\$ 3,114	\$ 3,114	\$ 3,114
Capital Expenditures	\$ 26,779	26,779	\$ -	\$ -	\$ -
Lease	\$ 299,300	149,650	\$ 24,942	\$ 24,942	\$ 24,942
Other Expenses	\$ 68,322	28,992	\$ 6,555	\$ 6,555	\$ 6,555
Food Service	\$ 49,199	13,116	5,155	5,155	5,155
Accounts and Lease Payable	4,593	-	4,593	-	-
Total Outflows	\$ 2,912,438	\$ 1,180,338	\$ 242,049	\$ 237,456	\$ 237,456

Change in Cash \$ (4,565) \$ (19,138) \$ (5,638)

Beginning	\$ 254,695	\$ 250,130	\$ 230,992
Line of Credit	\$ -	\$ -	\$ -
Ending- Projected	\$ 250,130	\$ 230,992	\$ 225,354

6 months remaining

**Marine Area Community School
CashFlow FY21
As of December 31, 2020
Based on Working Budget**

Cash Receipts	April	May	June	Total	Budget	Remaining
State Aids- CY	\$ 209,594	\$ 209,594	\$ 209,594	\$ 2,304,343	\$ 2,560,381	\$ 256,038
State Aids- PY	-	23,996		298,852	258,616	(40,237)
Federal Aids	6,500	6,500	6,500	124,977	140,003	15,026
Local	3,219	4,200	5,417	55,100	55,100	(0)
Food Service	2,224	2,224	2,224	21,628	23,852	2,224
Total Inflows	221,537	246,514	223,735	2,804,901	\$ 3,037,952	\$ 233,051

Expense						
Salary	\$ 124,805	\$ 124,805	\$ 124,805	\$ 1,287,745	\$ 1,497,656	\$ 209,911
Benefits	\$ 34,582	\$ 34,582	\$ 34,582	327,277	414,981	87,704
Purchased Services	\$ 38,304	\$ 38,304	\$ 38,304	450,543	450,543	-
Supplies and Materials	\$ 3,114	\$ 3,114	\$ 3,114	101,065	101,065	-
Capital Expenditures	\$ -	\$ -	\$ -	26,779	26,779	-
Lease	\$ 24,942	\$ 24,942	\$ 24,942	299,300	299,300	-
Other Expenses	\$ 6,555	\$ 6,555	\$ 6,555	68,322	68,322	-
Food Service	5,155	5,155	5,155	44,044	49,199	5,155
Accounts and Lease Payable	-	-	-	-	4,593	-
Total Outflows	\$ 237,456	\$ 237,456	\$ 237,456	\$ 2,605,075	\$ 2,912,438	\$ 302,770

\$ (15,919)	\$ 9,058	\$ (13,721)
\$ 225,354	\$ 209,435	\$ 218,493
\$ -	\$ -	\$ -
\$ 209,435	\$ 218,493	\$ 204,772

RUN DATE: 12/28/20 (IDEAS)
 RUN TIME: 14:35

MINNESOTA DEPARTMENT OF EDUCATION
 STATE AIDS PAYMENT REPORT BY DISTRICT
 CURRENT ACCOUNT PART 1

ENTITLEMENT YEAR: 20-21
 PAYMENT #12 : DECEMBER, 30

DISTRICT: 4254-07 Marine Area Community School

AID PROGRAM	NO. DST	ANNUAL AID ENTITLEMENT	PRORATED AID ENTITLEMENT	GENERAL REDUCTION	ANNUAL UFARS REVENUE	REDUCTION ADJUSTMENT	AMOUNT PAYABLE CURRENT ACCOUNT
SCH TRUST LAND ENDOWMENT		8,145.80	8,145.80	0.00	8,145.80	0.00	8,145.80
GENERAL EDUCATION-CHARTR		0.00	1,443,047.26	0.00	1,443,047.26	0.00	1,298,742.53
SUBTOTAL		8,145.80	1,451,193.06	0.00	1,451,193.06	0.00	1,306,888.33
SPECIAL ED-CHARTER		593,066.80	593,066.80	0.00	593,066.80	0.00	519,882.36
SUBTOTAL		593,066.80	593,066.80	0.00	593,066.80	0.00	519,882.36
CHARTER SCHOOL LEASE		269,370.00	269,370.00	0.00	269,370.00	0.00	242,433.00
LT FAC MAINT CHARTER		27,060.00	27,060.00	0.00	27,060.00	0.00	24,354.00
SUBTOTAL		296,430.00	296,430.00	0.00	296,430.00	0.00	266,787.00
TOTAL		897,642.60	2,340,689.86	0.00	2,340,689.86	0.00	2,093,557.69

DISTRICT: 4254-07 Marine Area Community School

THIS REPORT CONTAINS SUMMARY INFORMATION ON STATE AID CASH PAYMENTS TO YOUR SCHOOL FOR THE 20-21 PAYMENT YEAR. THE FIRST COLUMN SHOWS THE PAYMENT PERIOD DATE. THE SECOND COLUMN SHOWS THE STATUS - ESTIMATES FOR DATES YET TO COME, CURRENT FOR CURRENT PAYMENT DATE, AND ACTUAL FOR CASH PAYMENTS ACTUALLY TRANSFERRED TO YOUR FINANCIAL INSTITUTION. THE THIRD COLUMN SHOWS PAYMENT AMOUNTS FOR THE 20-21 SCHOOL YEAR (60% OF STATE AID REVENUES). THE FOURTH COLUMN SHOWS FINAL ADJUSTMENT PAYMENT AMOUNTS FOR THE 19-20 SCHOOL YEAR (RECEIVABLE). THE FIFTH COLUMN SHOWS THE SUM OF PAYMENTS FOR THE TWO YEARS ON AN ACTUAL, CURRENT OR ESTIMATED BASIS.

THE CALCULATION OF PAYMENTS TO SCHOOLS IS BASED ON MS 124D.11, SUBD. 9. THE AMOUNTS SHOWN IN PAYMENT PERIODS WITH STATUS OF 'ESTIMATE' ARE BASED ON ENTITLEMENTS ON THE IDEAS SYSTEM AS OF THE CURRENT PAYMENT DATE. ACTUAL CASH PAYMENTS WILL CHANGE FOR SEVERAL REASONS INCLUDING:

1. 20-21 ENTITLEMENT DECREASES RESULT IN REDUCTION OF 20-21 PAYMENT AMOUNTS AS THE SCHOOL HAS RECEIVED MORE CASH THAN IS DUE AT THAT DATE.
2. 20-21 ENTITLEMENT INCREASES RESULT IN AN ADDITIONAL PAYMENT AMOUNT TO 'CATCH UP'.
3. AID ADJUSTMENTS (SEEN IN PART 2 OF THE PAYMENT REPORT IN COLUMN TITLED 'OTHER ADJ THIS PERIOD') ARE AUTHORIZED BY MS 127A.41, SUBD. 2 TO RECOVER AMOUNTS DUE TO THE STATE AS A RESULT OF A) HAVING BEEN PAID MORE THAN 60% AMOUNT PAYABLE CURRENT ACCOUNT FOR 20-21 OR B) HAVING BEEN PAID IN EXCESS OF ANNUAL UFARS REVENUE FOR 19-20.
4. AID ADJUSTMENTS (SEEN IN PART 2 OF THE PAYMENT REPORT IN COLUMN TITLED 'OTHER ADJ THIS PERIOD') DUE TO AUDIT OF PRIOR YEAR STUDENT DATA, PROGRAM OR EXPENDITURE DATA.
5. CHANGES IN THE SCHEDULING OF 19-20 PAYMENT AMOUNTS DUE TO AVAILABILITY OF DATA USED TO CALCULATE STATE AID ENTITLEMENTS.

PAY PERIOD	STATUS	CURRENT YEAR	PRIOR YEAR	TOTAL
JUL 15	ACTUAL	76,881.98	0.00	76,881.98
JUL 30	ACTUAL	76,707.75	0.00	76,707.75
AUG 15	ACTUAL	76,887.05	0.00	76,887.05
AUG 30	ACTUAL	117,287.10	95,275.32	212,562.42
SEP 15	ACTUAL	88,905.78	0.00	88,905.78
SEP 30	ACTUAL	86,615.34	99,035.71	185,651.05
OCT 15	ACTUAL	86,604.58	0.00	86,604.58
OCT 30	ACTUAL	86,446.70	74,870.44	161,317.14
NOV 15	ACTUAL	86,610.81	0.00	86,610.81
NOV 30	ACTUAL	90,125.40	5.74	90,131.14
DEC 15	ACTUAL	86,753.98	0.00	86,753.98
DEC 30	CURRENT	86,952.38	3.84	86,956.22
JAN 15	ESTIMATE	86,961.67	0.00	86,961.67
JAN 30	ESTIMATE	86,753.14	5,666.48	92,419.62
FEB 15	ESTIMATE	86,961.67	0.00	86,961.67
FEB 28	ESTIMATE	86,961.68	0.00	86,961.68
MAR 15	ESTIMATE	90,826.03	0.00	90,826.03
MAR 30	ESTIMATE	86,961.68	0.00	86,961.68
APR 15	ESTIMATE	86,961.67	0.00	86,961.67
APR 30	ESTIMATE	86,753.14	0.00	86,753.14
MAY 15	ESTIMATE	86,961.67	23,995.87	110,957.54
MAY 30	ESTIMATE	86,961.68	0.00	86,961.68
JUN 20	ESTIMATE	86,753.13	0.00	86,753.13
JUN 30	ESTIMATE	86,961.68	0.00	86,961.68
TOTAL		2,093,557.69	298,853.40	2,392,411.09

1. 2020-21 AID ENTITLEMENT AMOUNTS ARE BASED ON THE BEST ESTIMATES AVAILABLE AT THIS TIME, BUT MAY BE SOFT.
2. 2019-20 AID ENTITLEMENTS AND PROJECTED FINAL PAYMENTS ARE BASED PRIMARILY ON DATA AS OF THE FEBRUARY 2020 FORECAST AND WILL BE REVISITED THROUGH THE YEAR AS STUDENT, EXPENDITURE AND OTHER DATA ARE FINALIZED.
3. ESTIMATED PAYMENT AMOUNTS ON THIS REPORT REFLECT A 90/10 PAYMENT SCHEDULED. EARLY RECOGNITION ITEMS WITH NO CORRESPONDING AID ADJUSTMENT SPECIFIED IN STATUTE WILL CONTINUE TO BE RECOGNIZED EARLY.