

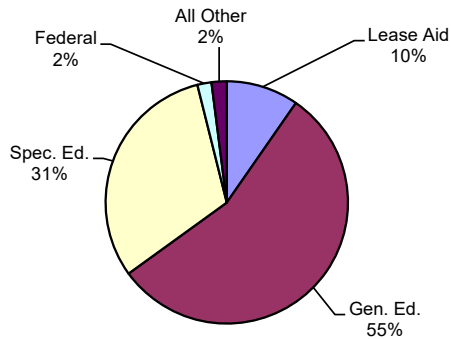


River Grove: A Marine Area Community School

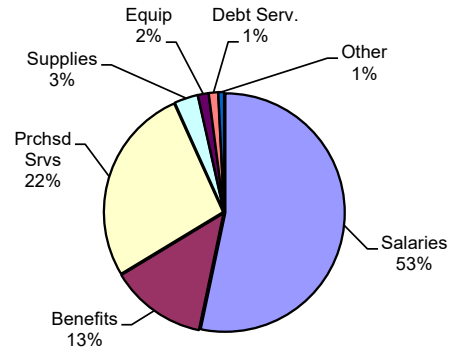
Financial Dashboard for: 5/31/2021

Full Year Budget (Accrual)

Where the money is budgeted to come from:



Where the money is budgeted to be spent:



Student Count - Elementary and VPK

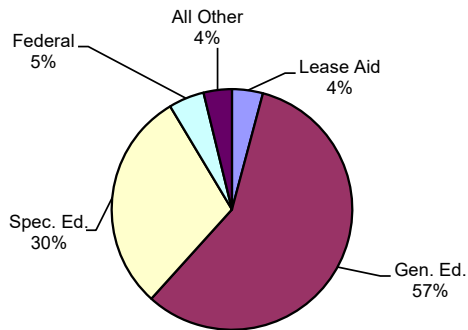
Actual Current ADM:

196 ADM

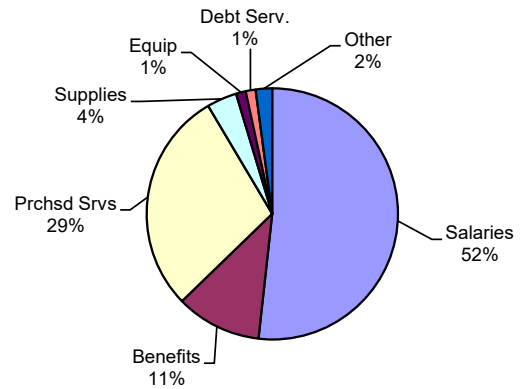
ADM from Budget: **195 ADM**

Year to Date Actual (Cash)

Where the money is coming from:



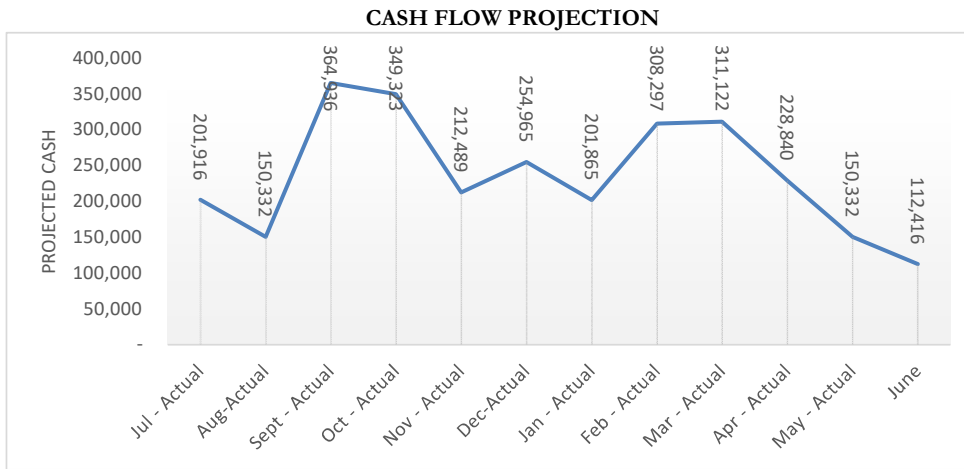
Where the money is being spent:





River Grove: A Marine Area Community School
Financial Dashboard for: 5/31/2021

Cash Balance Projection



Grants and Other Awards:

Description	Current Year Award	Unspent PFY	Spent CFY	Remaining	Spent YTD %	Expiration Date
Title II	\$ 974	\$ 1,730	\$ 1,085	\$ 1,618	40%	6/30/2021
Rural Schools Grant	23,495	-	17,349	6,146	74%	6/30/2021
CARES - GEER	-	3,842	1,220	2,622	32%	9/30/2022
CARES - ESSER 9.5%	-	10,000	10,000	-	100%	9/30/2022
CARES - CRF	43,622	-	43,622	-	100%	12/30/2020
ESSER II	10,000	-	-	10,000	0%	9/30/2023

Comments:

General Comments:

The school had a reconciled cash balance of \$150,332 at end of month. This is a decrease of \$78,510 from prior month.

Revenue:

During the month the school received \$198,804 in revenue bringing the year to date receipts to \$2,568,300 including accrued holdback. This represents 95% of the working revenue budget.

Expenses:

During the month, River Grove incurred expenditures of \$291,171. The year to date expenditures of \$2,635,002, which includes accrued salary payments due, represents 93.7% of the working expense budget.

Other Notes of Importance:

The cash flow has been updated for revenues to reflect the data MDE is using to pay the school vs our budgeted amounts. The FY22 cash flow represents information taken from approved budget for next year.

The working budget is based on 195 ADM. School reports approximately 196 ADM currently.

**River Grove
Balance Sheet
As of May 31, 2021**

Assets		Current Month
Cash	\$	150,332
Misc. Receivables		14,300
Due from State - PY		25,756
Due from State - CY		252,444
Prepays		10,721
Total Assets	\$	<u><u>453,553</u></u>
Liabilities		
Salary and Benefits Payable	\$	164,351
Accounts Payable		-
Total Liabilities	\$	<u><u>164,351</u></u>
Fund Balance		
Beginning- Audited	\$	355,904
Change in Fund Balance		<u>(66,702)</u>
Ending- Projected	\$	289,202
Liabilities and Fund Balance Total	\$	<u><u>453,553</u></u>

Current year projections are based on management and consultant estimates

River Grove
Income Statement Summary
As of May 31, 2021

General Fund	Adopted Budget 205 ADM	Working Budget 195 ADM	Monthly Activity	Year to Date Activity	% of Working Budget
Revenues					
State Aid	\$ 2,611,245	\$ 2,448,141	\$ 191,270	\$ 2,367,885	96.7%
Federal Aid	51,193	140,240	1,234	107,341	76.5%
Local Aid	55,000	67,026	1,125	67,030	100.0%
Total Revenues	\$ 2,717,438	\$ 2,655,407	\$ 193,628	\$ 2,542,257	95.7%
Expenditures					
Salary	\$ 1,497,656	\$ 1,401,087	\$ 143,826	\$ 1,361,114	97.1%
Benefits	366,143	340,275	31,518	290,121	85.3%
Purchased Services	754,995	823,217	88,600	755,414	91.8%
Supplies and Materials	90,312	102,306	6,677	101,879	99.6%
Capital Expenditures	41,000	32,510	-	32,510	100.0%
Other Expenses	58,215	70,781	14,140	56,000	79.1%
Total Expenditures	2,808,321	2,770,176	284,761	2,597,038	93.7%
Change in Fund Balance	\$ (90,883)	\$ (114,769)	\$ (91,132)	\$ (54,781)	
Food Service Fund					
Revenues	\$ 49,199	\$ 43,046	\$ 5,176	\$ 26,043	60.5%
Expenditures	\$ 49,199	\$ 43,046	\$ 6,410	\$ 37,964	88.2%
Change in Fund Balance	\$ -	\$ -	\$ (1,234)	\$ (11,921)	
Total Change in Fund Balance	\$ (90,883)	\$ (114,769)	\$ (92,366)	\$ (66,702)	

**River Grove
Detail Revenue
As of May 31, 2021**

FYTD: 92%

	Adopted Budget 205 ADM	Proposed Revised Budget 195 ADM	Monthly Activity	Year to Date Activity	% of Working Budget
State Aid					
General Aid	\$ 1,504,029	\$ 1,407,232	\$ 121,231	\$ 1,302,337	92.55%
Special Ed	844,416	762,819	70,039	673,496	88.29%
Lease Aid	262,800	256,230	-	94,280	36.79%
Misc State	-	21,860	-	19,572	89.53%
State Aid Receivable	-	-	-	278,200	N/A
Total State Aid	\$ 2,611,245	\$ 2,448,141	\$ 191,270	\$ 2,367,885	96.7%
Federal Aid					
Title Programs	\$ 2,500	\$ 1,085	-	\$ 1,085	100.0%
Federal Special Ed	40,000	39,178	-	26,769	68.3%
PPP Proceeds	-	10,375	-	10,375	100.0%
CARES and CRF	6,000	69,560	1,234	69,113	99.4%
Rural Schools Grant	-	17,349	-	-	0.0%
E-Rate	2,693	2,693	-	-	0.0%
Total Federal	\$ 51,193	\$ 140,240	\$ 1,234	\$ 107,341	76.5%
Local Aid and Donation					
Misc. Revenue	\$ -	\$ 19,946	1,100	\$ 19,946	100.0%
Band - Student Activity Fees	20,000	4,573	25	4,573	100.0%
Donations and Other	35,000	42,507	-	42,507	100.0%
Interest Earned	-	5	-	5	N/A
Total Local	\$ 55,000	\$ 67,026	\$ 1,125	\$ 67,030	100.0%
General Fund Revenue	\$ 2,717,438	\$ 2,655,407	\$ 193,628	\$ 2,542,257	95.7%
Food Service Revenue					
State Aid	\$ 3,237	\$ 850	\$ 175	\$ 673	79.2%
Federal Aid	8,725	24,000	5,001	19,282	80.3%
Food Sales	35,000	6,088	-	6,088	100.0%
Transfer from GF	2,237	12,108	-	-	0.0%
Food Service Revenue	\$ 49,199	\$ 43,046	\$ 5,176	\$ 26,043	60.5%
Total Revenues All Funds	\$ 2,766,637	\$ 2,698,453	\$ 198,804	\$ 2,568,300	95.2%

River Grove
Detail Expense
As of May 31, 2021

FYTD: 92%

	Adopted Budget 205 ADM	Working Budget 195 ADM	Monthly Activity	Year to Date Activity	% of Working Budget
Admin and Operation					
100 Salaries	\$ 167,068	\$ 158,237	\$ 14,785	\$ 143,452	90.7%
200 Benefits	45,108	76,740	4,366	72,374	94.3%
305 Contracted Services - Admin	126,550	155,000	29,435	135,830	87.6%
320 Communication	26,928	26,408	2,821	24,207	91.7%
329 Postage	500	123	-	123	100.1%
330 Utility	40,400	32,000	5,129	28,017	87.6%
340 Insurance	11,681	13,415	1,122	12,293	91.6%
350 Repairs & Maintenance	2,575	4,925	-	4,925	100.0%
370 Other Leases (Copier)	7,200	7,380	688	6,693	90.7%
371 Building Lease	292,000	299,300	24,942	274,358	91.7%
401 General Supplies	16,400	13,900	4,779	13,899	100.0%
405 Purchased Software	8,522	3,153	-	3,153	100.0%
490 Food	-	730	-	729	99.8%
520 Leasehold Improvements	35,000	15,800	-	15,800	100.0%
730 Principal Expense	33,600	33,600	2,857	31,291	93.1%
740 Interest Expense	2,184	2,548	200	2,336	91.7%
820 Dues & Memberships	20,194	22,095	11,083	22,095	100.0%
899 Misc. Expense/Xfer to FSF	2,237	12,108	-	-	0.0%
Total Admin and Operation	\$ 838,147	\$ 877,462	\$ 102,207	\$ 791,575	90.2%
Transportation					
100 Salaries	\$ 117,894	\$ 100,000	\$ 12,069	\$ 95,668	95.7%
200 Benefits	17,861	15,500	1,919	14,234	91.8%
305 Contracted Services - Admin	2,210	1,700	75	1,622	95.4%
340 Insurance	6,061	6,219	517	5,702	91.7%
350 Repairs & Maintenance	3,000	12,500	-	11,724	93.8%
370 Bus Lease	60,480	60,480	5,038	55,419	91.6%
401 General Supplies	2,500	2,570	268	2,570	100.0%
405 Purchased Software	3,140	1,646	-	1,646	100.0%
440 Fuel	25,000	11,000	1,001	10,613	96.5%
820 Dues & Memberships	-	-	-	(153)	N/A
Total Transportation	\$ 238,146	\$ 211,615	\$ 20,888	\$ 199,046	94.1%
Instruction					
100 Salaries	\$ 599,735	\$ 599,735	\$ 62,067	\$ 492,896	82.2%
200 Benefits	149,934	132,500	13,246	108,581	81.9%
1/2XX Summer Salaries & Benefits	-	-	-	91,626	N/A
305 Contracted Services	5,000	878	518	878	99.9%
369 Field Trips	8,000	90	-	90	100.0%
370 Leases	-	418	-	418	99.9%
401 General Supplies	5,000	1,900	39	1,865	98.1%
405 Non-instructional Software	-	60	-	59	98.2%
430 Instructional Supplies	17,000	4,244	352	4,244	100.0%
455 Non-instructional Tech Supply	-	190	-	189	99.5%
460 Textbooks & Bookmarks	5,000	32	-	32	100.4%
490 Food	-	182	-	182	100.0%
500 Capital Expenditures	4,000	10,731	-	10,731	100.0%
555 Technology Equipment	1,000	-	-	-	N/A
Total Instruction	\$ 794,669	\$ 750,960	\$ 76,221	\$ 711,790	94.8%

Special Education

100 Salaries	\$	612,959	\$	525,000	\$	54,406	\$	425,710	81.1%
200 Benefits		153,240		112,500		11,808		91,899	81.7%
1/2XX Summer Salaries & Benefits		-		-		-		93,647	N/A
305 Contracted Services		154,190		190,000		18,316		180,732	95.1%
360 Transportation		5,720		-		-		-	N/A
366 Travel & Conferences		-		2,850		-		2,850	100.0%
401 General Supplies		1,250		3,103		-		3,103	100.0%
405 Purchased Software		-		2,357		-		2,357	100.0%
433 Instructional Supplies		1,500		5,905		237		5,905	100.0%
820 Dues & Memberships		-		430		-		431	100.3%
Total Special Ed	\$	928,859	\$	842,145	\$	84,768	\$	806,633	95.8%

Title Programs

100 Salaries	\$	-	\$	250	\$	-	\$	250	100.0%
200 Benefits		-		38		-		38	98.8%
303 Contracted Services		-		200		-		200	100.0%
366 Travel & Conferences		2,500		597		-		597	100.0%
401 General Supplies		-		8,242		-		8,242	100.0%
430 Instructional Supplies		-		5,735		-		5,735	100.0%
455 Instructional Tech Supply		-		1,300		-		1,300	100.0%
460 Textbooks & Bookmarks		-		2,072		-		2,072	100.0%
Total Title Programs	\$	2,500	\$	18,434	\$	-	\$	18,433	100.0%

CARES and CRF

100 Salaries (Transportation)	\$	-	\$	17,865		499		17,865	100.0%
200 Benefits (Transportation)		-		2,997		179		2,997	100.0%
303 Contracted Services		-		6,320		-		6,320	100.0%
320 Communication		-		1,161		-		1,161	100.0%
370 Other Leases (Copier)		-		1,253		-		1,253	100.0%
401 General Supplies		-		33,789		-		33,789	100.0%
405 Purchased Software		5,000		196		-		196	100.1%
500 Capital Expenditures		1,000		5,795		-		5,795	100.0%
555 Technology Equipment		-		184		-		184	99.8%
Total CARES and CRF	\$	6,000	\$	69,560	\$	677	\$	69,561	100.0%

Total General Fund Expenditures

\$	2,808,321	\$	2,770,176	\$	284,761	\$	2,597,038	93.7%
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Food Service Fund

100 Salaries	\$	13,260	\$	19,767	\$	2,034	\$	18,567	93.9%
200 Benefits		2,009		3,201		318		2,901	90.6%
305 Contracted Services		900		353		10		353	99.9%
350 Repairs & Maintenance		1,030		-		-		-	N/A
401 General Supplies	\$	650	\$	1,825	\$	461	\$	1,825	100.0%
490 Food		30,850		17,900		3,587		14,318	80.0%
500 Furniture & Equipment		500		-		-		-	N/A

Total Food Service Fund

\$	49,199	\$	43,046	\$	6,410	\$	37,964	88.2%
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Total Expenditures All Funds

\$	2,857,520	\$	2,813,222	\$	291,171	\$	2,635,002	93.7%
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River Grove
CashFlow FY21
As of May 31, 2021

Cash Receipts	MDE Data	Year to Date	June	Total	Budget	Remaining
State Aids- CY	\$ 2,340,694	2,089,685	\$ 191,040	\$ 2,280,725	\$ 2,340,694	\$ 59,969
State Aids- PY	288,502	288,502		288,502	288,502	-
Federal Aids	137,032	107,341	-	107,341	137,032	29,690
Local	67,026	67,030	-	67,030	67,026	(4)
Food Service	43,046	26,043	4,251	30,294	43,046	12,752
Total Inflows	\$ 2,876,300	\$ 2,578,603	195,291	2,773,894	\$ 2,876,300	\$ 102,406
Expense based on working budget						
Expense						
Salary	\$ 1,401,087	\$ 1,212,896	\$ 116,757	\$ 1,329,653	\$ 1,401,087	\$ 71,434
Benefits	\$ 340,275	253,066	28,356	281,423	340,275	58,852
Purchased Services	\$ 523,917	481,056	42,861	523,917	523,917	-
Supplies and Materials	\$ 102,306	101,879	427	102,306	102,306	-
Capital Expenditures	\$ 32,510	32,510	-	32,510	32,510	-
Lease	\$ 299,300	274,358	24,942	299,300	299,300	-
Other Expenses	\$ 70,781	56,000	14,781	70,781	70,781	-
Food Service	\$ 43,046	37,964	5,082	43,046	43,046	-
Accounts and Lease Payable	-	-	-	-	-	-
Total Outflows	\$ 2,813,222	\$ 2,449,730	\$ 233,207	\$ 2,682,936	\$ 2,813,222	\$ 130,286
Change in Cash			\$ (37,915)			
Beginning			\$ 150,332			
Line of Credit			\$ -			
Ending- Projected			\$ 112,416			

Unaudited and based on administrative and contractor estimates.

River Grove
CashFlow FY22

Cash Receipts		Approved Budget	July	August	September	October	November
State Aids- CY	\$	2,799,234	\$ 209,943	\$ 209,943	\$ 209,943	\$ 209,943	\$ 209,943
State Aids- PY		59,969	-	17,991	23,988	14,992	-
Federal Aids		84,023	-	8,402	8,402	8,402	8,402
Local		69,000	-	11,500	-	11,500	-
Food Service		165,100	-	-	-	18,344	18,344
Total Inflows	\$	3,177,326	\$ 209,943	\$ 247,836	\$ 242,332	\$ 263,182	\$ 236,689
Expense based on working budget							
Expense							
Salary	\$	1,630,000	\$ 112,742	\$ 112,742	\$ 112,742	\$ 112,742	\$ 112,742
Benefits		402,301	27,826	27,826	27,826	27,826	27,826
Purchased Services		425,570	35,464	35,464	35,464	35,464	35,464
Supplies and Materials		60,081	20,000	5,000	5,000	5,000	5,000
Capital Expenditures		17,000	8,500	8,500	-	-	-
Lease		325,580	27,132	27,132	27,132	27,132	27,132
Other Expenses		70,199	5,850	5,850	5,850	5,850	5,850
Food Service		165,100	-	-	-	18,344	18,344
Accounts and Lease Payable		-	-	-	-	-	-
Total Outflows	\$	3,095,831	\$ 237,513	\$ 222,513	\$ 214,013	\$ 232,358	\$ 232,358
Change in Cash	\$		(27,571)	\$ 25,322	\$ 28,319	\$ 30,824	\$ 4,332
Beginning	\$		112,416	\$ 84,845	\$ 110,168	\$ 138,487	\$ 169,311
Line of Credit	\$		-				\$ -
Ending - Projected	\$		84,845	\$ 110,168	\$ 138,487	\$ 169,311	\$ 173,642
Estimated Line of Credit Balance			- \$	-	-	-	-

Unaudited and based on administrative and contractor estimates.

River Grove
CashFlow FY22

Cash Receipts

	December	January	February	March	April	May	June
State Aids- CY	\$ 209,943	\$ 209,943	\$ 209,943	\$ 209,943	\$ 209,943	\$ 209,943	\$ 209,943
State Aids- PY	-	-	-	-	-	2,998	-
Federal Aids	8,402	8,402	8,402	8,402	8,402	8,402	-
Local	11,500		11,500		11,500		11,500
Food Service	18,344	18,344	18,344	18,344	18,344	18,344	18,344
Total Inflows	\$ 248,189	\$ 236,689	\$ 248,189	\$ 236,689	\$ 248,189	\$ 239,687	\$ 239,787

Expense based on working budget

Expense

Salary	\$ 112,742	\$ 112,742	\$ 112,742	\$ 112,742	\$ 112,742	\$ 112,742	\$ 112,742
Benefits	27,826	27,826	27,826	27,826	27,826	27,826	27,826
Purchased Services	35,464	35,464	35,464	35,464	35,464	35,464	35,464
Supplies and Materials	5,000	2,561	2,502	2,503	2,504	2,505	2,506
Capital Expenditures							
Lease	27,132	27,132	27,132	27,132	27,132	27,132	27,132
Other Expenses	5,850	5,850	5,850	5,850	5,850	5,850	5,850
Food Service	18,344	18,344	18,344	18,344	18,344	18,344	18,344
Accounts and Lease Payable							
Total Outflows	\$ 232,358	\$ 229,919	\$ 229,860	\$ 229,861	\$ 229,862	\$ 229,863	\$ 229,863
	\$ 15,832	\$ 6,771	\$ 18,330	\$ 6,829	\$ 18,328	\$ 9,825	\$ 9,924
	\$ 173,642	\$ 189,474	\$ 196,245	\$ 214,574	\$ 221,403	\$ 239,730	\$ 249,555
	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	\$ 189,474	\$ 196,245	\$ 214,574	\$ 221,403	\$ 239,730	\$ 249,555	\$ 259,479

Estimated

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**River Grove
CashFlow FY22**

Cash Receipts	Total	Budget	Remaining
State Aids- CY	\$ 2,519,311	\$ 2,799,234	\$ 279,923
State Aids- PY	59,969	59,969	0
Federal Aids	84,023	84,023	-
Local	69,000	69,000	-
Food Service	165,100	165,100	-
Total Inflows	\$ 2,897,402	\$ 3,177,326	\$ 279,924

Expense based on working budget

Expense			
Salary	\$ 1,352,900	\$ 1,630,000	\$ 277,100
Benefits	333,910	402,301	68,391
Purchased Services	425,570	425,570	-
Supplies and Materials	60,081	60,081	-
Capital Expenditures	17,000	17,000	-
Lease	325,580	325,580	-
Other Expenses	70,199	70,199	-
Food Service	165,100	165,100	-
Accounts and Lease Payable	-	-	-
Total Outflows	\$ 2,750,339	\$ 3,095,831	\$ 345,491

Estimated