

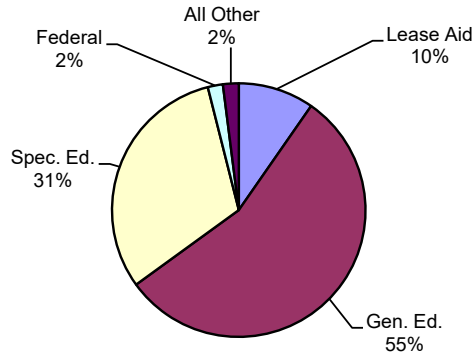


# River Grove: A Marine Area Community School

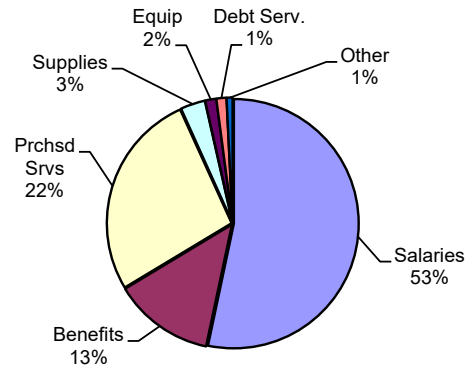
Financial Dashboard for: 2/28/2021

## Full Year Budget (Accrual)

Where the money is budgeted to come from:



Where the money is budgeted to be spent:



## Student Count - Elementary and VPK

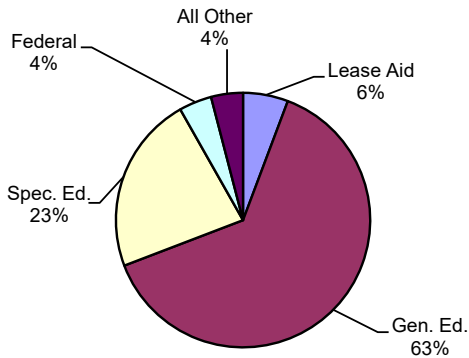
Actual Current ADM:

**196 ADM**

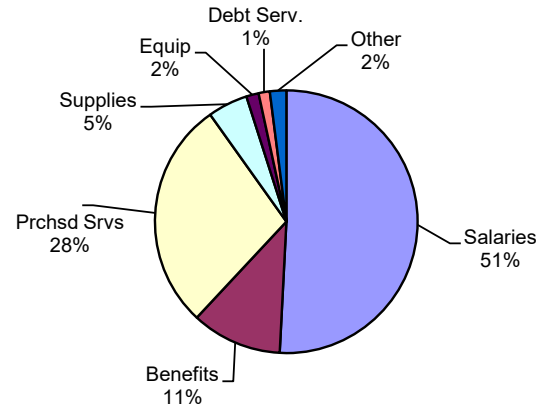
ADM from Budget: **195 ADM**

## Year to Date Actual (Cash)

Where the money is coming from:



Where the money is being spent:

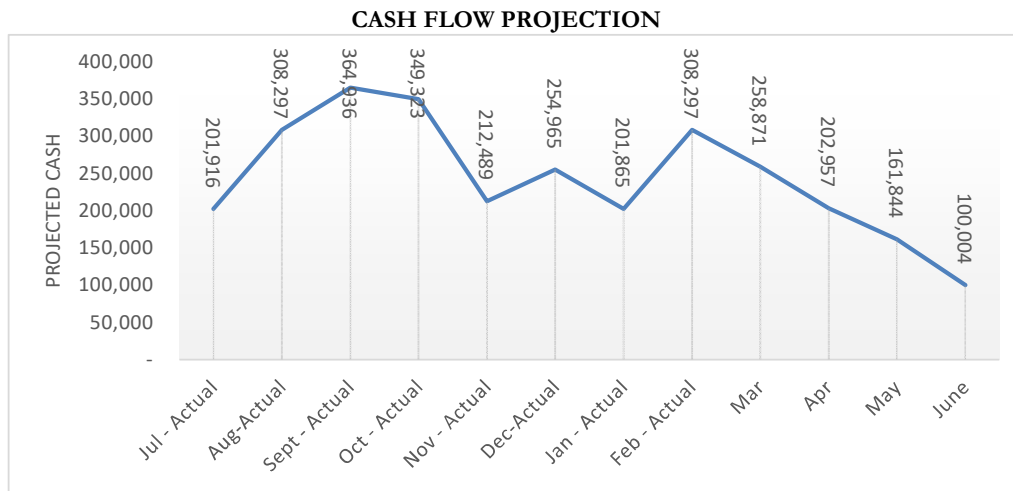




# River Grove: A Marine Area Community School

Financial Dashboard for: 2/28/2021

## Cash Balance Projection



### Grants and Other Awards:

Description	Current Year Award	Unspent PFY	Spent CFY	Remaining	Expiration Date
Title II	\$ 974	\$ 1,730	\$ 1,085	\$ 1,618	6/30/2021
Rural Schools Grant	23,495	-	17,349	6,146	6/30/2021
CARES - GEER	-	3,842	560	3,282	9/30/2022
CARES - ESSER 9.5%	-	10,000	930	9,070	9/30/2022
CARES - CRF	43,622	-	43,622	-	12/30/2020

### Comments:

#### General Comments:

The school had a reconciled cash balance of \$308,397 at end of month. This is a increase of \$106,432 from previous month balance. The school had no open accounts payable.

#### Revenue:

During the month the school received \$329,589 in revenue bringing the year to date receipts to \$1,869,753 including accrued holdback. This represents 67.4% of the working revenue budget.

#### Expenses:

During the month, River Grove incurred expenditures of \$226,579. The year to date expenditures of \$1,769,662, which includes accrued salary payments due, represents 59.5% of the working expense budget.

#### Other Notes of Importance:

The cash flow has been updated for revenues to reflect the data MDE is using to pay the school vs our budgeted amounts.

The working budget is based on 195 ADM. School reports approximately 196 ADM currently.

The working budget includes a total of \$34,735 in additional stipends/benefits for staff and \$30,000 in additional contracted services to accommodate school needs to secure a revised CUP to allow growth on curent property.

The board should anticipate additional federal funding similar to CARES Act funding to be received prior to end of year. This will help both cash flow as well as budget assuming the requirements of the grants reflect prior awards.

**River Grove  
Balance Sheet  
As of February 28, 2021**

<b>Assets</b>		<b>Current Month</b>
Cash	\$	308,297
Misc. Receivables		1,337
Due from State - PY		45,201
Due from State - CY		208,461
Prepays		10,721
Total Assets	\$	<u><u>574,016</u></u>
<b>Liabilities</b>		
Salary and Benefits Payable	\$	118,021
Accounts Payable		-
Total Liabilities	\$	<u><u>118,021</u></u>
<b>Fund Balance</b>		
Beginning- Audited	\$	355,904
Change in Fund Balance		100,091
Ending- Projected	\$	<u><u>455,995</u></u>
Liabilities and Fund Balance Total	\$	<u><u>574,016</u></u>

*\*\*Current year projections are based on management and consultant estimates\*\**

**River Grove**  
**Income Statement Summary**  
**As of February 28, 2021**

<b>General Fund</b>	<b>Adopted Budget 205 ADM</b>	<b>Working Budget 195 ADM</b>	<b>Monthly Activity</b>	<b>Year to Date Activity</b>	<b>% of Working Budget</b>
<b>Revenues</b>					
State Aid	\$ 2,611,245	\$ 2,549,726	\$ 311,873	\$ 1,740,830	68.3%
Federal Aid	51,193	140,003	9,710	68,687	49.1%
Local Aid	55,000	51,900	4,809	47,073	90.7%
<b>Total Revenues</b>	<b>\$ 2,717,438</b>	<b>\$ 2,741,629</b>	<b>\$ 326,392</b>	<b>\$ 1,856,590</b>	<b>67.7%</b>
<b>Expenditures</b>					
Salary	\$ 1,497,656	\$ 1,535,762	\$ 127,949	\$ 900,444	58.6%
Benefits	366,143	412,611	27,035	197,488	47.9%
Purchased Services	754,995	781,754	62,913	500,150	64.0%
Supplies and Materials	90,312	102,056	1,971	87,386	85.6%
Capital Expenditures	41,000	35,760	-	26,779	74.9%
Other Expenses	58,215	72,653	1,761	35,746	49.2%
<b>Total Expenditures</b>	<b>2,808,321</b>	<b>2,940,596</b>	<b>221,630</b>	<b>1,747,993</b>	<b>59.4%</b>
<b>Change in Fund Balance</b>	<b>\$ (90,883)</b>	<b>\$ (198,967)</b>	<b>\$ 104,762</b>	<b>\$ 108,598</b>	
<b>Food Service Fund</b>					
Revenues	\$ 49,199	\$ 33,278	\$ 3,197	\$ 13,163	39.6%
Expenditures	\$ 49,199	\$ 33,278	\$ 4,949	\$ 21,669	65.1%
<b>Change in Fund Balance</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ (1,752)</b>	<b>\$ (8,506)</b>	
<b>Total Change in Fund Balance</b>	<b>\$ (90,883)</b>	<b>\$ (198,967)</b>	<b>\$ 103,009</b>	<b>\$ 100,091</b>	

**River Grove  
Detail Revenue  
As of February 28, 2021**

FYTD: 67%

	Adopted Budget 205 ADM	Working Budget 195 ADM	Monthly Activity	Year to Date Activity	% of Working Budget
<b>State Aid</b>					
General Aid	\$ 1,504,029	\$ 1,407,232	\$ 117,364	\$ 1,046,088	74.34%
Special Ed	844,416	866,692	194,509	372,429	42.97%
Lease Aid	262,800	256,230	-	94,280	36.79%
Misc State	-	19,572	-	19,572	100.00%
State Aid Receivable	-	-	-	208,461	N/A
<b>Total State Aid</b>	<b>\$ 2,611,245</b>	<b>\$ 2,549,726</b>	<b>\$ 311,873</b>	<b>\$ 1,740,830</b>	<b>68.3%</b>
<b>Federal Aid</b>					
Title Programs	\$ 2,500	\$ 2,673	-	\$ 1,085	40.6%
Federal Special Ed	40,000	39,178	9,710	9,710	24.8%
CARES and CRF	6,000	71,964	-	57,892	80.4%
Rural Schools Grant	-	23,495	-	-	0.0%
E-Rate	2,693	2,693	-	-	0.0%
<b>Total Federal</b>	<b>\$ 51,193</b>	<b>\$ 140,003</b>	<b>\$ 9,710</b>	<b>\$ 68,687</b>	<b>49.1%</b>
<b>Local Aid and Donation</b>					
Misc. Revenue	\$ -	\$ 400	1	\$ 397	99.4%
Band - Student Activity Fees	20,000	6,500	249	4,339	66.7%
Donations and Other	35,000	45,000	4,558	42,337	94.1%
<b>Total Local</b>	<b>\$ 55,000</b>	<b>\$ 51,900</b>	<b>\$ 4,809</b>	<b>\$ 47,073</b>	<b>90.7%</b>
<b>General Fund Revenue</b>	<b>\$ 2,717,438</b>	<b>\$ 2,741,629</b>	<b>\$ 326,392</b>	<b>\$ 1,856,590</b>	<b>67.7%</b>
<b>Food Service Revenue</b>					
State Aid	\$ 3,237	\$ 275	\$ 100	\$ 232	84.5%
Federal Aid	8,725	7,250	2,868	6,659	91.8%
Food Sales	35,000	9,500	229	6,272	66.0%
Transfer from GF	2,237	16,253	-	-	0.0%
<b>Food Service Revenue</b>	<b>\$ 49,199</b>	<b>\$ 33,278</b>	<b>\$ 3,197</b>	<b>\$ 13,163</b>	<b>39.6%</b>
<b>Total Revenues All Funds</b>	<b>\$ 2,766,637</b>	<b>\$ 2,774,907</b>	<b>\$ 329,589</b>	<b>\$ 1,869,753</b>	<b>67.4%</b>

**River Grove  
Detail Expense  
As of February 28, 2021**

FYTD: 67%

	Adopted Budget 205 ADM	Working Budget 195 ADM	Monthly Activity	Year to Date Activity	% of Working Budget
<b>Admin and Operation</b>					
100 Salaries	\$ 167,068	\$ 167,068	\$ 13,633	\$ 100,660	60.3%
200 Benefits	45,108	87,181	2,383	58,121	66.7%
305 Contracted Services - Admin	126,550	148,167	9,105	85,445	57.7%
320 Communication	26,928	23,371	785	15,581	66.7%
329 Postage	500	100	22	66	66.2%
330 Utility	40,400	30,000	3,550	17,507	58.4%
340 Insurance	11,681	13,427	2,244	8,951	66.7%
350 Repairs & Maintenance	2,575	5,000	-	4,925	98.5%
370 Other Leases (Copier)	7,200	7,200	686	4,691	65.2%
371 Building Lease	292,000	299,300	24,942	199,533	66.7%
401 General Supplies	16,400	10,000	(107)	8,157	81.6%
405 Purchased Software	8,522	3,120	20	3,121	100.0%
490 Food	-	870	(366)	505	58.0%
520 Leasehold Improvements	35,000	15,800	-	15,800	100.0%
730 Principal Expense	33,600	33,600	2,857	22,719	67.6%
740 Interest Expense	2,184	2,605	200	1,737	66.7%
820 Dues & Memberships	20,194	20,195	-	11,012	54.5%
899 Misc. Expense/Xfer to FSF	2,237	16,253	(1,296)	-	0.0%
<b>Total Admin and Operation</b>	<b>\$ 838,147</b>	<b>\$ 883,257</b>	<b>\$ 58,658</b>	<b>\$ 558,530</b>	<b>63.2%</b>
<b>Transportation</b>					
100 Salaries	\$ 117,894	\$ 110,000	\$ 8,462	\$ 64,486	58.6%
200 Benefits	17,861	15,000	1,277	9,394	62.6%
305 Contracted Services - Admin	2,210	780	529	782	100.3%
340 Insurance	6,061	6,245	1,016	4,163	66.7%
350 Repairs & Maintenance	3,000	12,500	63	8,163	65.3%
370 Bus Lease	60,480	60,480	5,038	40,305	66.6%
401 General Supplies	2,500	2,500	310	2,213	88.5%
405 Purchased Software	3,140	1,400	223	1,398	99.9%
440 Fuel	25,000	12,000	776	5,286	44.0%
820 Dues & Memberships	-	-	-	(153)	N/A
<b>Total Transportation</b>	<b>\$ 238,146</b>	<b>\$ 220,905</b>	<b>\$ 17,695</b>	<b>\$ 136,037</b>	<b>61.6%</b>
<b>Instruction</b>					
100 Salaries	\$ 599,735	\$ 619,735	\$ 55,637	\$ 318,245	51.4%
200 Benefits	149,934	153,090	12,459	70,250	45.9%
1/2XX Summer Salaries & Benefits	-	-	-	66,637	N/A
305 Contracted Services	5,000	500	-	-	0.0%
369 Field Trips	8,000	500	90	90	18.0%
370 Leases	-	1,680	418	418	24.9%
401 General Supplies	5,000	2,000	(7,396)	1,370	68.5%
430 Instructional Supplies	17,000	3,655	(4,419)	3,656	100.0%
455 Non-instructional Tech Supply	-	190	189	189	99.5%
460 Textbooks & Bookmarks	5,000	100	(2,072)	32	32.1%
490 Food	-	182	-	182	100.0%
500 Capital Expenditures	4,000	5,185	-	5,184	100.0%
555 Technology Equipment	1,000	-	-	-	N/A
<b>Total Instruction</b>	<b>\$ 794,669</b>	<b>\$ 786,817</b>	<b>\$ 54,906</b>	<b>\$ 466,252</b>	<b>59.3%</b>

**Special Education**

100 Salaries	\$	612,959	\$	622,959	\$	49,163	\$	269,485	43.3%
200 Benefits		153,240		154,818		10,755		57,750	37.3%
1/2XX Summer Salaries & Benefits		-		-		-		68,107	N/A
305 Contracted Services		154,190		154,190		14,207		98,158	63.7%
360 Transportation		5,720		5,720		-		-	0.0%
366 Travel & Conferences		-		2,500		-		2,500	100.0%
401 General Supplies		1,250		4,000		-		3,103	77.6%
405 Purchased Software		-		1,798		-		1,798	100.0%
433 Instructional Supplies		1,500		5,500		-		5,179	94.2%
820 Dues & Memberships		-		430		-		431	100.3%
<b>Total Special Ed</b>	<b>\$</b>	<b>928,859</b>	<b>\$</b>	<b>951,485</b>	<b>\$</b>	<b>74,125</b>	<b>\$</b>	<b>506,512</b>	<b>53.2%</b>

**Title Programs**

100 Salaries	\$	-	\$	1,000	\$	-	\$	250	25.0%
200 Benefits		-		250		-		38	15.0%
303 Contracted Services		-		250		-		200	80.0%
366 Travel & Conferences		2,500		1,770		-		597	33.7%
401 General Supplies		-		8,242		8,119		8,242	100.0%
430 Instructional Supplies		-		9,246		4,564		5,735	62.0%
455 Instructional Tech Supply		-		1,300		-		1,300	100.0%
460 Textbooks & Bookmarks		-		2,104		2,072		2,072	98.5%
500 Capital Expenditures		-		2,006		-		-	N/A
<b>Total Title Programs</b>	<b>\$</b>	<b>2,500</b>	<b>\$</b>	<b>26,168</b>	<b>\$</b>	<b>14,754</b>	<b>\$</b>	<b>18,433</b>	<b>70.4%</b>

**CARES and CRF**

100 Salaries (Transportation)	\$	-	\$	15,000		1,053		12,573	83.8%
200 Benefits (Transportation)		-		2,273		160		1,937	85.2%
303 Contracted Services		-		6,320		-		6,320	100.0%
320 Communication		-		501		220		501	100.1%
370 Other Leases (Copier)		-		1,253		-		1,253	100.0%
401 General Supplies		-		33,789		-		33,789	100.0%
405 Purchased Software		5,000		60		59		59	98.2%
500 Capital Expenditures		1,000		5,795		-		5,795	100.0%
555 Technology Equipment		-		6,974		-		-	0.0%
<b>Total CARES and CRF</b>	<b>\$</b>	<b>6,000</b>	<b>\$</b>	<b>71,964</b>	<b>\$</b>	<b>1,491</b>	<b>\$</b>	<b>62,228</b>	<b>86.5%</b>

**Total General Fund Expenditures**

<b>\$</b>	<b>2,808,321</b>	<b>\$</b>	<b>2,940,596</b>	<b>\$</b>	<b>221,630</b>	<b>\$</b>	<b>1,747,993</b>	<b>59.4%</b>
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**Food Service Fund**

100 Salaries	\$	13,260	\$	18,185	\$	2,178	\$	12,123	66.7%
200 Benefits		2,009		2,844		341		1,896	66.7%
305 Contracted Services		900		750		-		313	41.7%
350 Repairs & Maintenance		1,030		500		-		-	0.0%
401 General Supplies	\$	650	\$	1,000	\$	95	\$	734	73.4%
490 Food		30,850		10,000		2,335		6,604	66.0%
500 Furniture & Equipment		500		-		-		-	N/A

**Total Food Service Fund**

<b>\$</b>	<b>49,199</b>	<b>\$</b>	<b>33,278</b>	<b>\$</b>	<b>4,949</b>	<b>\$</b>	<b>21,669</b>	<b>65.1%</b>
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**Total Expenditures All Funds**

<b>\$</b>	<b>2,857,520</b>	<b>\$</b>	<b>2,973,875</b>	<b>\$</b>	<b>226,579</b>	<b>\$</b>	<b>1,769,662</b>	<b>59.5%</b>
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4 months remaining

River Grove  
CashFlow FY21  
As of February 28, 2021  
Revenues based on MDE Data

Cash Receipts	MDE Data	Year to Date	March	April	May	June	Total	Budget	Remaining
State Aids- CY	\$ 2,340,694	1,532,369	\$ 177,788	\$ 173,715	\$ 173,924	\$ 173,715	\$ 2,231,511	\$ 2,340,694	\$ 109,183
State Aids- PY	289,400	269,955	4,852	-	14,593	-	289,400	289,400	-
Federal Aids	137,032	68,687	15,000	15,000	15,000	18,055	131,742	137,032	5,290
Local	51,900	47,073	2,415	-	-	-	49,488	51,900	2,412
Food Service	33,278	13,163	3,353	3,353	3,353	3,353	26,573	33,278	6,705
<b>Total Inflows</b>	<b>\$ 2,852,304</b>	<b>\$ 1,931,247</b>	<b>203,408</b>	<b>192,068</b>	<b>206,869</b>	<b>195,123</b>	<b>2,728,714</b>	<b>\$ 2,852,304</b>	<b>\$ 123,590</b>

Expense based on working budget

Expense									
Salary	\$ 1,535,762	\$ 792,649	\$ 127,980	\$ 127,980	\$ 127,980	\$ 127,980	\$ 1,304,569	\$ 1,535,762	\$ 231,193
Benefits	\$ 412,611	170,540	\$ 34,384	\$ 34,384	\$ 34,384	\$ 34,384	308,077	412,611	104,535
Purchased Services	\$ 482,454	300,617	\$ 45,459	\$ 45,459	\$ 45,459	\$ 45,459	482,454	482,454	-
Supplies and Materials	\$ 102,056	87,386	\$ 3,667	\$ 3,667	\$ 3,667	\$ 3,667	102,056	102,056	-
Capital Expenditures	\$ 35,760	26,779	\$ -	\$ -	\$ -	\$ 8,981	35,760	35,760	-
Lease	\$ 299,300	199,533	\$ 24,942	\$ 24,942	\$ 24,942	\$ 24,942	299,300	299,300	-
Other Expenses	\$ 72,653	35,746	\$ 9,227	\$ 9,227	\$ 9,227	\$ 9,227	72,653	72,653	-
Food Service	\$ 33,278	21,669	2,322	2,322	2,322	2,322	30,956	33,278	2,322
Accounts and Lease Payable	-	-	-	-	-	-	-	-	-
<b>Total Outflows</b>	<b>\$ 2,973,875</b>	<b>\$ 1,634,918</b>	<b>\$ 247,982</b>	<b>\$ 247,982</b>	<b>\$ 247,982</b>	<b>\$ 256,963</b>	<b>\$ 2,635,825</b>	<b>\$ 2,973,875</b>	<b>\$ 338,050</b>

**Change in Cash** \$ (44,574) \$ (55,914) \$ (41,113) \$ (61,840)

<b>Beginning</b>	\$ 308,297	\$ 263,723	\$ 207,809	\$ 166,696
<b>Line of Credit</b>	\$ -	\$ -	\$ -	\$ -
<b>Ending- Projected</b>	<b>\$ 263,723</b>	<b>\$ 207,809</b>	<b>\$ 166,696</b>	<b>\$ 104,856</b>